

**Unaudited semi-annual report
as at 30th June 2026**

HAMCO SICAV

Société d'Investissement à Capital Variable
Luxembourg

R.C.S. Luxembourg B296010

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HAMCO SICAV

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HAMCO SICAV
Organisation

Registered office	4, Rue Jean Monnet L-2180 LUXEMBOURG
Board of Directors	Philippe ESSER Director ANDBANK ASSET MANAGEMENT LUXEMBOURG 4, Rue Jean Monnet L-2180 LUXEMBOURG John Hartley TIDD KIMBALL Director HAMCO AM SGIIC SA Paseo de la Castellana 141 E-28046 MADRID Gabriel MARTINEZ DE AGUILAR Director HAMCO AM SGIIC SA Paseo de la Castellana 141 E-28046 MADRID
Management Company and Global Distributor	ANDBANK ASSET MANAGEMENT LUXEMBOURG 4, Rue Jean Monnet L-2180 LUXEMBOURG
Board of Directors of the Management Company	
<i>Chairman</i>	César Ramon VALCARCEL FERNANDEZ DE LA RIVA Independent Director SPAIN
<i>Directors</i>	Ivan BAILE SANTOLARIA Chief Financial Officer ANDBANK GROUP ANDORRA Philippe ESSER Director ANDBANK ASSET MANAGEMENT LUXEMBOURG LUXEMBOURG Alain LÉONARD Director ANDBANK ASSET MANAGEMENT LUXEMBOURG LUXEMBOURG Ricardo RODRIGUEZ FERNANDEZ Managing Director ANDBANK LUXEMBOURG S.A. LUXEMBOURG

HAMCO SICAV

Organisation (continued)

Conducting Officers of the Management Company

Ana CASANOVAS
Conducting Officer
ANDBANK ASSET MANAGEMENT LUXEMBOURG
LUXEMBOURG

Oriol PANISELLO ROSELLO
Conducting Officer
ANDBANK ASSET MANAGEMENT LUXEMBOURG
LUXEMBOURG

Severino PONS
Conducting Officer
ANDBANK ASSET MANAGEMENT LUXEMBOURG
LUXEMBOURG

Alexandre TRINEL
Conducting Officer
ANDBANK ASSET MANAGEMENT LUXEMBOURG
LUXEMBOURG

Investment Manager

HAMCO AM SGIIC SA
Paseo de la Castellana 141, 19th Floor
E-28046 MADRID

Domiciliary and Corporate Agent

ANDBANK ASSET MANAGEMENT LUXEMBOURG
4, Rue Jean Monnet
L-2180 LUXEMBOURG

Depositary and Paying Agent

UBS EUROPE SE
Luxembourg Branch
33a, Avenue J.F. Kennedy
L-1855 LUXEMBOURG

UCI Administrator

UI efa S.A.
2, Rue d'Alsace
L-1122 LUXEMBOURG

Cabinet de révision agréé

DELOITTE Audit
Société à responsabilité limitée
20, Boulevard de Kockelscheuer
L-1821 LUXEMBOURG

HAMCO SICAV

Combined statement of net assets (in EUR)

as at 30th June 2026

Assets

Securities portfolio at market value	244,384,243.47
Cash at banks	17,691,566.63
Formation expenses, net	35,778.38
Receivable on issues of shares	735,174.45
Income receivable on portfolio	327,376.67
Other receivables	809,300.54
Prepaid expenses	11,956.51
Total assets	263,995,396.65

Liabilities

Bank overdrafts	749.85
Payable on purchases of securities	342,994.54
Payable on treasury transactions	21.50
Payable on redemptions of shares	880,355.59
Expenses payable	1,392,630.00
Total liabilities	2,616,751.48

Net assets at the end of the period	261,378,645.17
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The accompanying notes are an integral part of these financial statements.

HAMCO SICAV - QUALITY FUND

Statement of net assets (in EUR)

as at 30th June 2026

Assets

Securities portfolio at market value	39,672,813.04
Cash at banks	4,829,477.05
Formation expenses, net	24,286.95
Receivable on issues of shares	330,830.17
Income receivable on portfolio	77,186.42
Prepaid expenses	4,283.62
Total assets	44,938,877.25

Liabilities

Payable on purchases of securities	143,898.68
Payable on treasury transactions	21.50
Payable on redemptions of shares	50,617.03
Expenses payable	70,293.19
Total liabilities	264,830.40

Net assets at the end of the period	44,674,046.85
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Breakdown of net assets per share class

Share class	Number of shares	Currency of share class	NAV per share in currency of share class	Net assets per share class (in EUR)
Class E	248,324.178	EUR	104.505	25,951,045.57
Class F	91,025.398	EUR	97.115	8,839,940.33
Class I	4,880.486	EUR	95.474	465,957.98
Class R	91,346.233	EUR	103.092	9,417,102.97
				44,674,046.85

The accompanying notes are an integral part of these financial statements.

HAMCO SICAV - QUALITY FUND

Statistical information (in EUR)

as at 30th June 2026

Total net assets	Currency	31.12.2025	30.06.2026
	EUR	28,694,254.13	44,674,046.85

Net asset value per share class	Currency	31.12.2025	30.06.2026
Class E	EUR	104.005	104.505
Class F	EUR	-	97.115
Class I	EUR	-	95.474
Class R	EUR	103.243	103.092

Number of shares	outstanding at the beginning of the period	issued	redeemed	outstanding at the end of the period
Class E	248,049.850	274.328	-	248,324.178
Class F	-	91,025.398	-	91,025.398
Class I	-	4,880.486	-	4,880.486
Class R	28,047.971	79,124.961	-15,826.699	91,346.233

HAMCO SICAV - QUALITY FUND

Statement of investments and other net assets (in EUR) as at 30th June 2026

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
Investments in securities					
Transferable securities admitted to an official stock exchange listing					
Shares					
CAD	7,700	Alimentation Couche-Tard Inc	340,833.45	429,254.62	0.96
CAD	16,400	Linamar Corp Reg	730,999.83	1,017,110.45	2.28
CAD	45,400	MTY Food Group Inc	1,077,839.21	1,052,407.65	2.36
			2,149,672.49	2,498,772.72	5.60
DKK	20,000	Scandinavian Tobacco Gr AS	242,055.27	177,927.38	0.40
EUR	38,300	Ayvens SA	376,260.56	441,216.00	0.99
EUR	15,500	Azimut Holding SpA	498,676.73	549,940.00	1.23
EUR	5,800	Bayerische Motorenwerke AG	481,718.50	332,108.00	0.74
EUR	11,200	BIC SA	600,525.44	638,400.00	1.43
EUR	33,100	Jumbo SA Reg	891,410.01	742,764.00	1.66
EUR	25,000	Opmobility SE	327,020.00	341,000.00	0.76
EUR	18,200	Pluxee NV	205,987.60	208,754.00	0.47
EUR	8,300	SEB SA	439,166.28	382,464.00	0.86
EUR	11,200	Sixt SE	802,025.94	713,440.00	1.60
EUR	12,300	Teleperformance SE	729,221.42	565,554.00	1.27
EUR	3,100	Trigano SA	484,321.37	435,550.00	0.98
			5,836,333.85	5,351,190.00	11.99
GBP	150,000	B&M European Value Retail Plc	316,871.22	339,408.35	0.76
GBP	640,000	Card Factory Plc Reg	789,574.96	498,565.15	1.12
GBP	916,100	JD Sports Fashion Plc	879,848.64	901,048.68	2.02
GBP	34,800	Jet2 Plc Reg	500,454.99	521,988.80	1.17
GBP	368,400	Macfarlane Group Plc	304,473.80	269,878.57	0.60
GBP	66,800	WPP Plc	205,801.59	182,868.83	0.41
			2,997,025.20	2,713,758.38	6.08
HKD	1,873,000	Brilliance China Auto Hgs Ltd	771,074.74	399,072.48	0.89
HKD	4,271,000	China Yongda Auto Serv Hgs Ltd	744,469.46	333,509.52	0.75
HKD	18,300	JD.com Inc Reg A	249,210.87	202,610.63	0.45
HKD	845,000	Zhongsheng Group Hgs Ltd	923,412.86	457,171.43	1.02
			2,688,167.93	1,392,364.06	3.11
IDR	22,358,400	Aspirasi Hidup Indones Tbk PT	379,034.07	356,618.10	0.80
IDR	1,746,000	Astra Intl Tbk	560,706.10	386,124.84	0.86
IDR	3,128,000	Indofood Sukses Makmu (PT) Tbk	1,103,783.83	1,021,558.12	2.29
IDR	12,624,800	Mitra Adiperkasa (PT) Tbk	875,935.22	941,975.08	2.11
IDR	24,865,000	Pakuwon Jati (PT) Tbk Reg	470,330.31	291,974.40	0.65
IDR	6,000,000	Perusahaan Gas Negara (PT) Tbk Ser B	529,350.39	400,708.88	0.90
IDR	1,767,400	PT Indofood CBP Sukses Mak Tbk	654,775.22	588,015.57	1.32
IDR	5,744,800	PT Jasa Marga (Persero) Tbk B	1,003,868.64	761,709.32	1.71
IDR	23,978,900	PT Map Aktif Adiperkasa Tbk	763,438.27	727,387.80	1.63
IDR	683,900	United Tractors (PT) Tbk	890,535.93	769,600.79	1.72
IDR	8,006,200	Wismilak Inti Makmur Tbk PT	670,716.31	634,580.19	1.42
			7,902,474.29	6,880,253.09	15.41
JPY	128,800	Nojima Corp	858,100.65	918,686.62	2.06
JPY	44,000	Subaru Corp	661,248.20	566,090.97	1.27
			1,519,348.85	1,484,777.59	3.33
KRW	8,100	BGF retail Co Ltd	581,355.47	529,949.26	1.19
KRW	36,900	CHEIL Worldwide Inc	458,202.95	379,435.94	0.85
KRW	21,204	DN Automotive Corp	299,872.86	457,637.78	1.02
KRW	20,600	Hyundai Corp Reg	363,725.15	264,200.60	0.59
KRW	37,532	Hyundai Fire&Marine Ins Co Ltd	661,720.02	739,001.30	1.65
KRW	1,000	Kiwoom Securities Co Ltd	160,598.07	193,791.55	0.43
KRW	1,550	Korea Investment Hgs Co Ltd Nv Reg	147,181.33	193,537.30	0.43
KRW	11,100	Orion Corp	733,226.46	827,196.12	1.85
KRW	1,000	Otoki Corp	235,207.04	171,191.95	0.38

* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

HAMCO SICAV - QUALITY FUND

Statement of investments and other net assets (in EUR) (continued) as at 30th June 2026

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
KRW	15,600	Youngone Corp	585,710.89	639,885.01	1.43
			4,226,800.24	4,395,826.81	9.82
MYR	4,917,400	Bermaz Auto Bhd	601,154.90	1,074,136.38	2.40
PHP	1,130,300	Aboitiz Equity Ventures Inc	514,320.09	529,852.16	1.19
PHP	3,378,400	LT Group Inc	705,737.82	718,199.30	1.61
PHP	1,087,500	Puregold Price Club Inc Reg	690,491.58	629,101.01	1.41
PHP	297,200	Universal Robina Corp	312,462.75	262,546.10	0.59
			2,223,012.24	2,139,698.57	4.80
SEK	16,500	Betsson AB	148,769.86	126,301.29	0.28
SEK	9,500	Evolution AB Reg	575,180.45	571,105.40	1.28
			723,950.31	697,406.69	1.56
THB	1,875,200	AP Thailand PCL DR	400,378.73	372,998.28	0.83
USD	700	Adobe Inc Reg	145,509.12	125,548.07	0.28
USD	7,600	Bread Financial Hgs Inc	573,395.94	720,374.42	1.61
USD	30,000	Carter's Inc	914,420.90	1,080,220.45	2.42
USD	2,500	Copa Holdings SA A	253,549.16	340,237.07	0.76
USD	9,200	Euronet Worldwide Inc	553,951.16	589,054.33	1.32
USD	14,900	Everforth Inc	596,611.92	232,930.63	0.52
USD	800	FactSet Research Systems Inc Reg	154,838.23	161,021.78	0.36
USD	30,600	Helen of Troy Ltd Reg	443,530.18	778,183.89	1.74
USD	6,100	LCI Industries Inc	544,254.00	565,014.43	1.26
USD	32,800	ManpowerGroup	824,054.72	968,993.09	2.17
USD	75,800	PagSeguro Digital Ltd	641,100.83	600,113.73	1.34
USD	4,000	PayPal Holdings Inc	160,372.12	151,097.89	0.34
USD	9,600	PVH Corp Reg	662,851.72	623,651.47	1.40
USD	32,500	Robert Half Intl Inc	753,802.40	872,845.77	1.95
USD	22,800	Sirius XM Hgs Inc	495,753.37	589,197.80	1.32
USD	60,300	Western Union Co (The) Reg	484,131.11	406,184.94	0.91
USD	15,200	Winnebago Industries Inc Reg	430,783.58	415,403.73	0.93
USD	27,800	Ziff Davis Inc	834,811.55	1,273,629.60	2.85
			9,467,722.01	10,493,703.09	23.48
Total investments in securities			40,978,096.31	39,672,813.04	88.81
Cash at banks				4,829,477.05	10.81
Other net assets/(liabilities)				171,756.76	0.38
Total				44,674,046.85	100.00

* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

HAMCO SICAV - QUALITY FUND

Industrial and geographical classification of investments as at 30th June 2026

Industrial classification

(in percentage of net assets)

Cyclical consumer goods	41.26 %
Industrials	16.41 %
Non-cyclical consumer goods	11.71 %
Financials	8.59 %
Technologies	3.99 %
Energy	2.68 %
Utilities	2.09 %
Real estate	1.48 %
Raw materials	0.60 %
Total	<u>88.81 %</u>

Geographical classification

(by domicile of the issuer)

(in percentage of net assets)

United States of America	19.64 %
Indonesia	15.41 %
South Korea	9.82 %
France	6.76 %
Canada	5.60 %
United Kingdom	4.91 %
Philippines	4.80 %
Japan	3.33 %
Cayman Islands	3.11 %
Bermuda	2.63 %
Malaysia	2.40 %
Germany	2.34 %
Greece	1.66 %
Sweden	1.56 %
Italy	1.23 %
Jersey	1.17 %
Thailand	0.83 %
Panama	0.76 %
China	0.45 %
Denmark	0.40 %
Total	<u>88.81 %</u>

HAMCO SICAV - QUALITY FUND

Statement of changes in investments from 1st January 2026 to 30th June 2026

Currency	Description	Purchases	Sales	Other *
<u>Shares</u>				
CAD	Alimentation Couche-Tard Inc	0	4,900	0
CAD	MTY Food Group Inc	19,800	0	0
CAD	Total Energy Serv Inc	0	33,400	0
EUR	Amundi SA	0	3,700	0
EUR	BIC SA	4,000	0	0
EUR	Jumbo SA Reg	17,300	0	0
EUR	Pluxee NV	18,200	0	0
EUR	SEB SA	8,300	0	0
EUR	Sixt SE	7,100	0	0
EUR	Teleperformance SE	5,200	0	0
EUR	Trigano SA	1,500	0	0
GBP	B&M European Value Retail Plc	150,000	0	-150,000
GBP	B&M European Value Retail Plc	0	0	150,000
GBP	JD Sports Fashion Plc	432,700	0	0
GBP	Jet2 Plc Reg	16,800	0	0
GBP	Macfarlane Group Plc	368,400	0	0
GBP	WPP Plc	66,800	0	0
HKD	China Yongda Auto Serv Hgs Ltd	2,610,900	0	0
HKD	Zhongsheng Group Hgs Ltd	545,000	0	0
IDR	Aspirasi Hidup Indones Tbk PT	22,358,400	0	0
IDR	Indofood Sukses Makmu (PT) Tbk	1,128,000	0	0
IDR	Mitra Adiperkasa (PT) Tbk	12,624,800	0	0
IDR	Pakuwon Jati (PT) Tbk Reg	24,865,000	0	0
IDR	PT Indofood CBP Sukses Mak Tbk	1,767,400	0	0
IDR	PT Jasa Marga (Persero) Tbk B	3,107,800	0	0
IDR	PT Map Aktif Adiperkasa Tbk	23,978,900	0	0
IDR	United Tractors (PT) Tbk	286,900	0	0
IDR	Wismilak Inti Makmur Tbk PT	4,854,400	0	0
JPY	Marubeni Corp	0	12,700	0
JPY	Mitsui & Co Ltd	0	13,300	0
JPY	Nikkiso Co Ltd	0	30,400	0
JPY	RS Technologies Co Ltd	0	13,400	0
JPY	Subaru Corp	29,800	0	0
JPY	Sumitomo Corp	0	10,700	0
JPY	Topre Corp	0	19,000	0
KRW	BGF retail Co Ltd	8,100	0	0
KRW	CHEIL Worldwide Inc	36,900	0	0
KRW	DN Automotive Corp	0	13,200	0
KRW	Hanyang Eng Co Ltd Reg	0	21,900	0
KRW	Hyundai Corp Reg	20,600	0	0
KRW	Hyundai Fire&Marine Ins Co Ltd	8,732	0	0
PHP	Aboitiz Equity Ventures Inc	56,200	0	0
PHP	Puregold Price Club Inc Reg	462,500	0	0
PHP	Universal Robina Corp	297,200	0	0
SEK	Betsson AB	16,500	0	0
SEK	Evolution AB Reg	9,500	0	0

* Corporate actions

HAMCO SICAV - QUALITY FUND

Statement of changes in investments (continued) from 1st January 2026 to 30th June 2026

Currency	Description	Purchases	Sales	Other *
THB	The Siam Cement Public Co Ltd DR Units Non Voting Units Uts	0	69,600	0
TRY	AvivaSA Pension&Life Co Inc	0	77,700	0
USD	Adobe Inc Reg	700	0	0
USD	Bread Financial Hgs Inc	7,600	0	0
USD	Carter's Inc	30,000	0	0
USD	Euronet Worldwide Inc	9,200	0	0
USD	Everforth Inc	14,900	0	0
USD	FactSet Research Systems Inc Reg	800	0	0
USD	Helen of Troy Ltd Reg	30,600	0	0
USD	Leggett & Platt Inc	17,700	107,700	0
USD	ManpowerGroup	32,800	0	0
USD	PagSeguro Digital Ltd	40,800	0	0
USD	PayPal Holdings Inc	4,000	0	0
USD	PVH Corp Reg	9,600	0	0
USD	Robert Half Intl Inc	32,500	0	0
USD	Sirius XM Hgs Inc	22,800	0	0
USD	Western Union Co (The) Reg	60,300	0	0
USD	Winnebago Industries Inc Reg	5,600	0	0
USD	Ziff Davis Inc	9,300	0	0
<u>Closed-ended investment funds</u>				
KRW	Korea REIT Co Ltd	0	28,541	0

* Corporate actions

HAMCO SICAV - GLOBAL VALUE FUND

Statement of net assets (in EUR)

as at 30th June 2026

Assets

Securities portfolio at market value	204,711,430.43
Cash at banks	12,862,089.58
Formation expenses, net	11,491.43
Receivable on issues of shares	404,344.28
Income receivable on portfolio	250,190.25
Other receivables	809,300.54
Prepaid expenses	7,672.89
Total assets	219,056,519.40

Liabilities

Bank overdrafts	749.85
Payable on purchases of securities	199,095.86
Payable on redemptions of shares	829,738.56
Expenses payable	1,322,336.81
Total liabilities	2,351,921.08

Net assets at the end of the period	216,704,598.32
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Breakdown of net assets per share class

Share class	Number of shares	Currency of share class	NAV per share in currency of share class	Net assets per share class (in EUR)
Class E	222,558.869	EUR	104.607	23,281,172.67
Class F	176,443.214	EUR	282.526	49,849,863.21
Class I	79,573.776	EUR	326.442	25,976,204.45
Class R	434,673.647	EUR	270.542	117,597,357.99
				216,704,598.32

The accompanying notes are an integral part of these financial statements.

HAMCO SICAV - GLOBAL VALUE FUND

Statistical information (in EUR)

as at 30th June 2026

Total net assets	Currency	31.12.2025	30.06.2026
	EUR	164,513,880.71	216,704,598.32

Net asset value per share class	Currency	31.12.2025	30.06.2026
Class E	EUR	100.396	104.607
Class F	EUR	273.408	282.526
Class I	EUR	315.175	326.442
Class R	EUR	261.960	270.542

Number of shares	outstanding at the beginning of the period	issued	redeemed	outstanding at the end of the period
Class E	1,258.265	221,300.604	-	222,558.869
Class F	208,402.164	21,646.937	-53,605.887	176,443.214
Class I	48,611.251	37,511.971	-6,549.446	79,573.776
Class R	351,533.358	159,337.042	-76,196.753	434,673.647

HAMCO SICAV - GLOBAL VALUE FUND

Statement of investments and other net assets (in EUR) as at 30th June 2026

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
Investments in securities					
Transferable securities admitted to an official stock exchange listing					
Shares					
AUD	8,000,200	Coronado Global Resources Inc DR	1,028,389.55	921,251.27	0.43
BRL	765,000	Sao Martinho SA	2,486,274.85	2,029,956.77	0.94
CAD	144,700	Ensign Energy Serv Inc	216,359.52	296,252.78	0.14
CAD	50,800	Linamar Corp Reg	2,492,846.90	3,150,561.65	1.45
CAD	365,800	Martinrea Intl Inc	2,329,620.90	2,255,794.43	1.04
			5,038,827.32	5,702,608.86	2.63
EUR	2,613	AUR Portfolio III SE & Co KgaA	1,397,955.00	1,476,345.00	0.68
EUR	13,000	Bayerische Motorenwerke AG	1,131,520.00	744,380.00	0.34
EUR	176,500	Carrefour SA	2,427,405.86	2,868,125.00	1.32
EUR	278,900	Metsa Board Corp	879,621.79	759,165.80	0.35
EUR	175,687	Norma Group SE Reg	2,621,338.34	3,081,549.98	1.42
EUR	91,027	Ontex Group NV	566,187.94	219,830.21	0.10
EUR	92,742	Opmobility SE	1,310,444.46	1,265,000.88	0.58
EUR	68,600	Teleperformance SE	3,584,369.46	3,154,228.00	1.46
EUR	40,900	Volkswagen AG Pref	3,822,917.60	2,867,090.00	1.32
			17,741,760.45	16,435,714.87	7.57
GBP	3,186,536	Card Factory Plc Reg	2,971,630.60	2,482,337.19	1.15
GBP	2,784,363	Ferrexpo Plc	2,235,876.52	923,862.85	0.43
GBP	2,580,999	Synthomer Plc	1,413,820.51	2,391,168.34	1.10
GBP	525,100	WPP Plc	1,555,486.84	1,437,491.36	0.66
			8,176,814.47	7,234,859.74	3.34
HKD	6,096,200	Brilliance China Auto Hgs Ltd	2,532,703.29	1,298,892.48	0.60
HKD	6,024,700	China MeiDong Auto Hgs Ltd Reg	1,044,444.46	342,756.92	0.16
HKD	22,419,500	China Yongda Auto Serv Hgs Ltd	2,925,100.43	1,750,671.22	0.81
HKD	1,950,000	First Pacific Co Ltd	1,354,634.01	1,044,134.58	0.48
HKD	3,350,000	Zhongsheng Group Hgs Ltd	3,290,336.87	1,812,454.76	0.84
			11,147,219.06	6,248,909.96	2.89
IDR	320,231,300	Global Mediacom Tbk PT	2,578,292.29	1,739,129.10	0.80
IDR	5,000,500	Gudang Garam Tbk PT	3,887,999.84	3,975,684.03	1.84
IDR	3,109,000	Indo Tambangraya Megah (PT) Tbk	3,947,003.00	3,350,284.62	1.55
IDR	21,949,500	Indofood Sukses Makmu (PT) Tbk	7,522,324.74	7,168,379.12	3.31
IDR	240,731,800	Media Nusantara Citra (PT) Tbk	3,154,444.44	2,355,637.85	1.09
IDR	132,221,300	Panin Financial Tbk PT	1,860,121.41	1,397,334.04	0.65
IDR	17,200,000	Perusahaan Gas Negara (PT) Tbk Ser B	1,548,551.68	1,148,698.79	0.53
IDR	1,330,300	United Tractors (PT) Tbk	2,008,923.13	1,497,002.38	0.69
			26,507,660.53	22,632,149.93	10.46
JPY	530,350	Mazda Motor Corp	3,276,933.13	3,107,611.05	1.43
JPY	393,000	Nissan Motor Co Ltd	789,867.85	634,672.17	0.29
JPY	108,800	Topre Corp	1,358,345.68	1,547,967.04	0.71
			5,425,146.66	5,290,250.26	2.43
KRW	185,357	AK Holdings Inc	977,113.41	592,742.60	0.27
KRW	445,900	Dongbu Corp	2,353,456.83	1,652,654.33	0.76
KRW	46,666	Dongwon Industries Co Ltd	1,245,054.21	847,661.13	0.39
KRW	86,300	GS Holdings	3,000,832.65	3,232,697.29	1.49
KRW	164,804	Handsome Corp	1,914,300.78	1,950,709.01	0.90
KRW	83,900	Hankook Tire & Tech Co Ltd	2,843,584.17	2,934,224.40	1.35
KRW	248,381	HDC Holdings Co Reg	2,712,401.68	2,918,921.54	1.35
KRW	264,073	Hyundai Corp Reg	4,044,263.33	3,386,807.96	1.56
KRW	145,500	Hyundai Fire&Marine Ins Co Ltd	2,380,364.61	2,864,880.36	1.32
KRW	42,219	Hyundai Home Shop Network Corp	1,606,816.42	2,082,393.99	0.96
KRW	53,495	KC Co Ltd	759,110.23	1,079,001.68	0.50
KRW	2,358,600	Korea Asset In Trust Co Ltd Reg	3,377,825.41	2,851,732.48	1.32

* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

HAMCO SICAV - GLOBAL VALUE FUND

Statement of investments and other net assets (in EUR) (continued) as at 30th June 2026

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
KRW	12,200	Kumho Petro Chemical Co Ltd Reg	815,531.93	780,962.99	0.36
KRW	554,232	Nexen Tire Corp	2,223,767.33	2,126,190.07	0.98
KRW	243,018	Orion Holdings	3,296,724.53	3,302,130.54	1.52
KRW	4,505	Otoki Corp	1,023,629.49	771,219.74	0.36
KRW	405,113	Sebang Co Ltd	3,201,238.30	2,792,394.19	1.29
KRW	69,300	Sebang Global Battery Co Ltd	2,173,653.78	2,020,336.23	0.93
KRW	60,888	Sempio Foods Co	990,848.41	744,783.98	0.34
KRW	603,077	Seoyon Co Ltd	3,007,890.67	2,712,230.21	1.25
KRW	397,200	Seoyon E-Hwa Co Ltd	3,416,754.94	2,457,333.34	1.13
KRW	1,967	Youngone Corp	102,998.78	80,682.94	0.04
KRW	37,238	Youngone Holdings	3,789,177.52	3,431,476.46	1.58
KRW	39,479	Youngpoong Corp	1,292,397.77	881,056.89	0.41
			52,549,737.18	48,495,224.35	22.36
MYR	22,513,300	Bermaz Auto Bhd	3,497,669.92	4,917,711.48	2.27
MYR	5,789,300	Cahya Mata Sarawak Bhd	1,559,383.64	1,326,580.31	0.61
			5,057,053.56	6,244,291.79	2.88
PHP	7,476,900	Aboitiz Equity Ventures Inc	3,234,182.31	3,504,955.87	1.62
PHP	22,949,300	Alliance Global Group Inc	2,539,810.63	2,615,920.34	1.21
PHP	696,100	Ayala Corp AC	5,172,242.66	4,145,844.42	1.91
PHP	661,100	GT Capital Holdings Inc	5,606,158.91	4,568,503.69	2.11
PHP	6,000,000	JG Summit Holdings Inc Reg	1,960,135.09	2,265,490.31	1.05
PHP	6,670,000	LT Group Inc	1,454,640.97	1,417,946.16	0.65
PHP	40,475,400	Megaworld Corp Reg	1,352,402.22	1,199,553.35	0.55
PHP	1,235,100	Philippine National Bank	1,010,412.02	1,020,693.15	0.47
PHP	9,805,300	Robinsons Land Corp Reg	2,357,547.17	2,299,618.54	1.06
			24,687,531.98	23,038,525.83	10.63
SEK	1,942,110	Bonava AB B	2,016,248.44	1,612,982.86	0.75
THB	8,691,300	AP Thailand PCL DR	2,036,177.67	1,728,796.91	0.80
THB	265,000	Electricity Generating PCL Non Voting Depository Receipt	780,585.66	837,798.17	0.39
THB	4,199,900	GFPT PLC DR	1,144,830.18	990,317.08	0.46
THB	313,000	The Siam Cement Public Co Ltd DR Units Non Voting Units Uts	1,551,921.31	2,012,085.58	0.93
			5,513,514.82	5,568,997.74	2.58
TRY	1,288,839	Ulker Biskuvi Sanayi AS	3,075,041.69	2,399,757.54	1.11
USD	531,551	AMC Global Media Inc	3,965,062.99	4,640,782.94	2.14
USD	248,600	Helen of Troy Ltd Reg	3,786,696.93	6,322,108.30	2.92
USD	211,300	Herbalife Ltd Reg	2,191,680.41	2,430,754.09	1.12
USD	173,000	Huntsman Corp Reg	1,550,251.24	1,607,260.96	0.74
USD	579,200	Jeld-Wen Holding Inc	997,148.50	760,038.49	0.35
USD	206,400	ManpowerGroup	5,223,057.25	6,097,566.27	2.81
USD	318,200	Methode Electronics Inc	1,629,577.86	5,280,600.12	2.44
USD	127,400	Nomad Foods Ltd	1,115,065.13	1,220,391.92	0.56
USD	528,106	Orion Engineered Carbons SA	2,815,836.95	3,063,024.04	1.41
USD	35,600	PVH Corp Reg	2,005,048.57	2,312,707.55	1.07
USD	197,600	Sirius XM Hgs Inc	3,677,252.86	5,106,380.89	2.36
USD	275,200	TTEC Holdings Inc	740,491.28	467,052.75	0.22
USD	134,400	Ziff Davis Inc	4,191,451.46	6,157,403.55	2.84
			33,888,621.43	45,466,071.87	20.98
ZAR	182,400	Sasol Ltd	1,040,239.49	1,574,131.75	0.73
Total shares			205,380,081.48	200,895,685.39	92.71
Closed-ended investment funds					
KRW	3,033,633	Korea REIT Co Ltd	2,505,005.16	1,904,223.03	0.88
Total closed-ended investment funds			2,505,005.16	1,904,223.03	0.88

* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

HAMCO SICAV - GLOBAL VALUE FUND

Statement of investments and other net assets (in EUR) (continued) as at 30th June 2026

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
Warrants and rights					
PHP	4,016,450	Alliance Global Group Inc Call Wts 19.11.30	29,235.44	59,516.97	0.03
Total warrants and rights			29,235.44	59,516.97	0.03
<u>Transferable securities dealt in on another regulated market</u>					
Shares					
KRW	343,609	Iiji Technology Co Ltd	1,139,179.45	1,108,514.44	0.51
KRW	139,400	Kginicis Co Ltd Reg	905,242.88	743,490.60	0.34
Total shares			2,044,422.33	1,852,005.04	0.85
Total investments in securities			209,958,744.41	204,711,430.43	94.47
Cash at banks				12,862,089.58	5.94
Bank overdrafts				-749.85	0.00
Other net assets/(liabilities)				-868,171.84	-0.41
Total				216,704,598.32	100.00

* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

HAMCO SICAV - GLOBAL VALUE FUND

Industrial and geographical classification of investments as at 30th June 2026

Industrial classification

(in percentage of net assets)

Cyclical consumer goods	36.13 %
Non-cyclical consumer goods	17.07 %
Industrials	11.72 %
Real estate	6.39 %
Raw materials	6.05 %
Technologies	5.62 %
Financials	4.65 %
Utilities	4.03 %
Energy	2.81 %
Total	<u>94.47 %</u>

Geographical classification

(by domicile of the issuer)

(in percentage of net assets)

South Korea	24.09 %
United States of America	15.40 %
Philippines	10.66 %
Indonesia	10.46 %
Bermuda	4.00 %
Germany	3.76 %
France	3.36 %
Cayman Islands	2.93 %
Malaysia	2.88 %
United Kingdom	2.68 %
Canada	2.63 %
Thailand	2.58 %
Japan	2.43 %
Luxembourg	1.41 %
Turkey	1.11 %
Brazil	0.94 %
Sweden	0.75 %
South Africa	0.73 %
Jersey	0.66 %
British Virgin Islands	0.56 %
Finland	0.35 %
Belgium	0.10 %
Total	<u>94.47 %</u>

HAMCO SICAV - GLOBAL VALUE FUND

Statement of changes in investments from 1st January 2026 to 30th June 2026

Currency	Description	Purchases	Sales	Other *
<u>Shares</u>				
BRL	Sao Martinho SA	765,000	0	0
CAD	Bonterra Energy Corp	0	235,500	0
CAD	Calfrac Well Services Ltd	0	267,145	0
CAD	Ensign Energy Serv Inc	0	1,274,157	0
CAD	Linamar Corp Reg	0	31,400	0
CAD	Precision Drilling Corp	0	24,000	0
CAD	Saturn Oil & Gas Inc	0	274,600	0
CAD	Total Energy Serv Inc	0	164,100	0
CAD	Yangarra Resources Ltd	0	384,750	0
EUR	Carrefour SA	56,400	0	0
EUR	Fourlis Holding SA	0	67,285	0
EUR	Metsa Board Corp	278,900	0	0
EUR	Nokian Renkaat Oyj	0	161,430	0
EUR	Norma Group SE Reg	81,592	0	0
EUR	Opmobility SE	0	18,258	0
EUR	Teleperformance SE	68,600	0	0
EUR	Volkswagen AG Pref	11,500	0	0
GBP	Card Factory Plc Reg	1,707,400	0	0
GBP	Synthomer Plc	1,617,999	0	0
GBP	WPP Plc	525,100	0	0
HKD	BAIC Motor Corp Ltd	0	11,600,000	0
HKD	Brilliance China Auto Hgs Ltd	0	6,649,800	0
HKD	China MeiDong Auto Hgs Ltd Reg	1,638,700	0	0
HKD	China Yongda Auto Serv Hgs Ltd	12,528,000	0	0
HKD	Zhongsheng Group Hgs Ltd	1,650,000	0	0
IDR	Global Mediacom Tbk PT	259,497,800	0	0
IDR	Gudang Garam Tbk PT	3,078,800	0	0
IDR	Indo Tambangraya Megah (PT) Tbk	3,109,000	0	0
IDR	Indofood Sukses Makmu (PT) Tbk	15,074,500	0	0
IDR	Media Nusantara Citra (PT) Tbk	128,569,600	0	0
IDR	Panin Financial Tbk PT	132,221,300	0	0
IDR	United Tractors (PT) Tbk	1,330,300	0	0
IDR	Wismilak Inti Makmur Tbk PT	0	227,400	0
JPY	Kato Works Co Ltd	0	91,400	0
JPY	Nojima Corp	0	246,600	0
JPY	Unipres Corp	0	186,900	0
KRW	Dongbu Corp	445,900	0	0
KRW	Handsome Corp	127,800	0	0
KRW	Hanshin Construction Co Ltd	0	79,029	0
KRW	Hanyang Eng Co Ltd Reg	0	46,000	0
KRW	HDC Holdings Co Reg	89,300	0	0
KRW	Hyundai Corp Reg	264,073	0	0
KRW	Hyundai GF Holdings Co Ltd	0	343,000	0
KRW	Hyundai Home Shop Network Corp	30,438	0	0
KRW	Ilji Technology Co Ltd	343,609	0	0
KRW	Kginicis Co Ltd Reg	78,400	0	0
KRW	Kiwoom Securities Co Ltd	0	8,600	0
KRW	Korea Asset In Trust Co Ltd Reg	2,208,600	0	0
KRW	Korea Investment Hgs Co Ltd Nv Reg	0	15,000	0
KRW	MOBASE Co Ltd	0	111,383	0

* Corporate actions

HAMCO SICAV - GLOBAL VALUE FUND

Statement of changes in investments (continued) from 1st January 2026 to 30th June 2026

Currency	Description	Purchases	Sales	Other *
KRW	Nexen Tire Corp	283,203	0	0
KRW	Orion Corp	0	20,244	0
KRW	Orion Holdings	163,800	0	0
KRW	Pyeong Hwa Automotive Co Ltd	0	36,642	0
KRW	Sebang Co Ltd	280,113	0	0
KRW	Sebang Global Battery Co Ltd	69,300	0	0
KRW	Sempio Foods Co	60,888	0	0
KRW	Seoyon Co Ltd	382,355	0	0
KRW	Seoyon E-Hwa Co Ltd	397,200	0	0
KRW	Youngone Corp	0	36,712	0
KRW	Youngone Holdings	16,700	0	0
KRW	Youngpoong Corp	0	0	-0.9
MYR	Bermaz Auto Bhd	5,513,300	0	0
MYR	Cahya Mata Sarawak Bhd	3,789,300	0	0
NOK	BW Energy Limited Reg	0	284,950	0
PHP	Aboitiz Equity Ventures Inc	4,512,100	0	0
PHP	Alliance Global Group Inc	6,883,500	0	0
PHP	Ayala Corp AC	461,700	0	0
PHP	GT Capital Holdings Inc	331,260	0	0
PHP	Megaworld Corp Reg	40,475,400	0	0
PHP	Philippine National Bank	1,235,100	0	0
PHP	Robinsons Land Corp Reg	2,868,500	0	0
SEK	Bonava AB B	1,942,110	0	0
THB	AP Thailand PCL DR	8,691,300	0	0
TRY	Ulker Biskuvi Sanayi AS	394,200	0	0
USD	AMC Global Media Inc	103,700	0	0
USD	Goodyear Tire & Rubber Co	0	125,000	0
USD	Helen of Troy Ltd Reg	175,100	0	0
USD	Huntsman Corp Reg	83,200	0	0
USD	Jardine Matheson Holdings Ltd	0	23,000	0
USD	Jeld-Wen Holding Inc	381,300	0	0
USD	ManpowerGroup	206,400	0	0
USD	Methode Electronics Inc	200,000	0	0
USD	Nomad Foods Ltd	127,400	0	0
USD	Orion Engineered Carbons SA	744,006	215,900	0
USD	PVH Corp Reg	35,600	0	0
USD	QVC Group Inc	0	28,901	0
USD	Sirius XM Hgs Inc	117,200	0	0
USD	Ziff Davis Inc	54,200	0	0
ZAR	Sasol Ltd	0	768,600	0
<u>Closed-ended investment funds</u>				
KRW	Korea REIT Co Ltd	2,414,822	0	0
<u>Real estate funds (UCI)</u>				
CAD	True North Commercial REIT Uts Cap	0	68,900	0

* Corporate actions

HAMCO SICAV

Notes to the financial statements

as at 30th June 2026

Note 1 - General information

HAMCO SICAV (the "Fund") is a Luxembourg open-ended investment company established as a *société d'investissement à capital variable* (investment company with variable capital) formed as a *société anonyme* (public limited company) in accordance with the Luxembourg law of 17th December 2010 concerning undertakings for collective investment as may be amended from time to time (the "Law of 2010"). The Fund was incorporated for an unlimited period of time in Luxembourg on 4th April 2025 and is subject, in particular, to the provisions of Part I of the Law of 2010 which relate specifically to undertakings for collective investment in transferable securities as defined by the European Directive of 13th July 2009 (2009/65/EC) as may be amended from time to time (the "UCITS Directive").

The Board of Directors of the Fund has appointed, under its responsibility and its supervision, ANDBANK ASSET MANAGEMENT LUXEMBOURG as the Management Company of the Fund (the "Management Company").

Copies of the following documents can be obtained by shareholders during office hours on any Business Day from the registered office of the Fund at 4, Rue Jean Monnet, L-2180 LUXEMBOURG:

- i. the Articles of Incorporation of the Fund;
- ii. the agreement with the Depositary and Paying Agent;
- iii. the agreements with the Domiciliary and Corporate Agent, Administrative Agent and Registrar and Transfer Agent;
- iv. the agreement with the Management Company and Investment Manager;
- v. the latest reports and accounts.

Copies of the Prospectus, KID and latest published annual reports including audited financial statements and unaudited semi-annual reports may also be consulted from the following website: www.andbank.com.

The Fund's financial year starts on 1st January and ends on 31st December of each year.

Note 2 - Significant accounting policies

a) Presentation of the financial statements

The financial statements of the Fund are prepared in accordance with Luxembourg legal and regulatory requirements concerning undertakings for collective investment and with generally accepted accounting principles in Luxembourg.

The financial statements of the Fund have been prepared on a going concern basis.

b) Valuation of assets

- 1) The value of any cash on hand or on deposit, bills and demand notes payable and accounts receivable, prepaid expenses, cash dividends and interest declared or accrued as aforesaid and not yet received is deemed to be the full amount thereof, unless in any case the same is unlikely to be paid or received in full, in which case the value thereof is arrived at after making such discount as may be considered appropriate in such case to reflect the true value thereof.
- 2) The value of any security or other asset which is quoted or dealt in on a stock exchange will be based on its last available price in Luxembourg on the stock exchange which is normally the principal market for such security.
- 3) The value of any security or other asset which is dealt in on any other regulated market will be based on its last available price in Luxembourg.

- 4) In the event that any assets are not listed nor dealt in on any stock exchange or on any other regulated market, or if, with respect to assets listed or dealt in on any stock exchange or on any other regulated market as aforesaid, the price as determined pursuant to sub-paragraph (2) or (3) is not, in the opinion of the Board of Directors of the Fund, representative of the fair market value of the relevant assets, the value of such assets will be based on the reasonably foreseeable sales price determined prudently and in good faith.
- 5) Units of undertakings for collective investment will be valued at their last determined and available net asset value or, if such price is not, in the opinion of the Board of Directors of the Fund, representative of the fair market value of such assets, then the price shall be determined by the Board of Directors of the Fund on a fair and equitable basis.
- 6) The liquidating value of futures, spot, forward or options contracts not traded on stock exchanges nor on other regulated markets shall mean their net liquidating value determined, pursuant to the policies established by the Board of Directors of the Fund, on a basis consistently applied for each different variety of contracts. The liquidating value of futures, spot, forward or options contracts traded on stock exchanges or on other regulated markets shall be based upon the last available settlement prices of these contracts on stock exchanges and regulated markets on which the particular futures, spot, forward or options contracts are traded by the Fund; provided that if a futures, spot, forward or options contract could not be liquidated on the day with respect to which net assets are being determined, the basis for determining the liquidating value of such contract shall be such value as the Board of Directors of the Fund may deem fair and reasonable.

c) Acquisition cost of securities in the portfolio

The acquisition cost of the securities held by each Sub-Fund that are denominated in currencies other than the reference currency of the Sub-Fund is converted into this currency at the exchange rate prevailing on the date of purchase.

d) Net realised gain / (loss) on securities portfolio

The realised gains and losses on the securities portfolio are calculated on the basis of the average acquisition cost.

e) Investment portfolio income

Dividend income is recorded at the ex-date, net of any withholding tax.

f) Formation expenses

Formation expenses are amortised on a straight-line basis over a period of five years.

If the launch of a Sub-Fund occurs after the launch date of the Fund, the formation expenses related to the launch of the new Sub-Fund is charged to such Sub-Fund alone and may be amortised over a maximum of five years with effect as from the Sub-Fund's launch date.

g) Conversion of foreign currencies

Cash at banks, other net assets and liabilities and the market value of the securities in portfolio expressed in currencies other than the reference currency of the Sub-Fund are converted into this currency at the exchange rate prevailing on the date of the financial statements. Income and expenses expressed in currencies other than the reference currency of the Sub-Fund are converted into this currency at the exchange rate prevailing on the date of the transaction.

HAMCO SICAV

Notes to the financial statements (continued)

as at 30th June 2026

At the date of the financial statements, the exchange rates used for the financial statements are the following:

1	EUR	=	1.6499711	AUD	Australian Dollar
			5.9166284	BRL	Brazilian Real
			1.6216017	CAD	Canadian Dollar
			7.4749595	DKK	Danish Krona
			0.8613518	GBP	Pound Sterling
			8.9643617	HKD	Hong Kong Dollar
			20,438.7784295	IDR	Indonesian Rupiah
			185.7651955	JPY	Japanese Yen
			1,769.9430200	KRW	South Korean Won
			4.6695635	MYR	Malaysian Ringgit
			11.3096599	NOK	Norwegian Krona
			70.1834827	PHP	Philippine Peso
			11.0652080	SEK	Swedish Krona
			37.9566360	THB	Thailand Baht
			53.3311014	TRY	New Turkish Lira (1 TRY=1,000,000 TRL)
			1.1431000	USD	US Dollar
			18.7320940	ZAR	South African Rand

h) Combined financial statements

The combined financial statements of the Fund are expressed in EUR and are equal to the sum of the corresponding items in the financial statements of each Sub-Fund.

i) Payable on treasury transactions

The item "Payable on treasury transactions" comprises new time deposits, maturities of loans, foreign exchange transactions or forward foreign exchange transactions not yet disclosed under the item "Cash at banks".

Note 3 - Management fees

The Management Company is entitled to a management company fee calculated and accrued on each Net Asset Value and payable quarterly in arrears on the basis of the average Net Asset Value of the Sub-Fund.

The Management Company is currently paid at the following rates:

- 0.08% per annum of the first EUR 75 million of average net assets;
- 0.06% per annum from EUR 75 million to EUR 150 million of average net assets;
- 0.04% per annum from EUR 150 million to EUR 300 million of average net assets;
- 0.03% per annum over EUR 300 million of average net assets.

This remuneration is subject to an annual minimum of up to EUR 12,500 per Sub-Fund.

The Management Company has appointed HAMCO AM SGIIC SA, as the Investment Manager of the Sub-Funds (the "Investment Manager").

HAMCO SICAV

Notes to the financial statements (continued)

as at 30th June 2026

The Investment Manager is entitled to an investment management fee calculated and accrued on each Net Asset Value and payable quarterly in arrears on the basis of the average Net Asset Value of the Sub-Funds, respectively the relevant Class within the Sub-Fund, at a rate of up to:

Sub-Fund	Class F	Class I	Class R	Class E
HAMCO SICAV - GLOBAL VALUE FUND	1.70% p.a.	0.65% p.a.	0.90% p.a.	0.00% p.a.
HAMCO SICAV - QUALITY FUND	1.60% p.a.	0.80% p.a.	0.80% p.a.	0.00% p.a.

The investment management fee is payable whether or not the management of the relevant Sub-Fund is profitable.

Note 4 - Performance fees

The Investment Manager is entitled to a Performance fee calculated and accrued on each Net Asset Value and payable yearly in arrears on the basis of the Net Asset Value of the Sub-Fund, respectively the relevant Class within the Sub-Fund.

The Investment Manager may receive a Performance fee for the relevant Classes of the HAMCO SICAV - GLOBAL VALUE FUND and HAMCO SICAV - QUALITY FUND, paid annually, based on the net asset value per share (NAV per share), equivalent to 9% of the positive performance of the Sub-Funds' Class I and Class R against the High Water Mark. The Performance fee calculation will also take into account crystallization. The crystallisation frequency (i.e. the frequency at which the accrued Performance fee, if any, becomes payable to the Investment Manager) is once a year.

The Performance fee is calculated in respect of each accounting year (the "Calculation Period"), i.e. from 1st of January to 31st of December each year. The first Calculation Period for the relevant Class of the Sub-Fund begins on the date of the first NAV and will end on the first 31st of December after a minimum period of 12 months.

The Performance Reference Period is the time horizon over which the performance is measured and compared with that of the reference indicator, at the end of which the mechanism for the compensation for past underperformance (or positive performance below the HWM) can be reset. The Performance Reference Period is set to 5 years.

The Performance fee is calculated and accrued at each Net Asset Value calculation, provided that the current Net Asset Value per share of the relevant Class of Shares is higher than the High Watermark (as defined below), on the basis of the gross assets determined on each Net Asset Value after deducting all expenses, the management fee (but not the Performance fee) and adjusting for subscriptions, redemptions, dividends (if applicable) and conversions (if applicable) on the relevant Net Asset Value so that these will not affect the Performance fee payable.

HAMCO SICAV

Notes to the financial statements (continued)

as at 30th June 2026

As at 30th June 2026, the performance fees are recorded for the following Sub-Funds and amount to:

Sub-Fund	Share class	Performance fee amount in Sub-Fund currency	Performance fee ratio in % of average total net assets
HAMCO SICAV - QUALITY FUND	Class R	-3,773.39 *	-0.06%
		-3,773.39 EUR	
HAMCO SICAV - GLOBAL VALUE FUND	Class I	21,964.92	0.10%
	Class R	216,873.31	0.20%
		238,838.23 EUR	

* The first Calculation Period for the relevant Class of the Sub-Fund begins on the date of the first NAV and will end on the first 31st of December after a minimum period of 12 months. In this case, the performance fees has been accruing since August 2025 and the positive amount is the result of a drop NAV value between 29/06/2026 and 30/06/2026.

Note 5 - Subscription duty (*taxe d'abonnement*)

The Fund is governed by Luxembourg law.

Pursuant to the legislation and regulations in force, the Fund is subject to an annual subscription duty (*taxe d'abonnement*) of 0.05% which is payable quarterly and calculated on the basis of the net assets of each Sub-Fund on the last day of each quarter. A reduced tax rate of 0.01% per annum is applicable for Share Classes reserved to institutional investors.

Pursuant to Article 175 (a) of the Law of 2010, the net assets invested in undertakings for collective investment already subject to the *taxe d'abonnement* are exempt from this tax.

Note 6 - Events

The Fund released a first new prospectus dated April 2026 to incorporate the requirements arising from Directive (EU) 2024/927 and the related ESMA RTS and Guidelines on Liquidity Management Tools, as implemented within the CSSF supervisory framework. In addition, the Articles of Incorporation were amended on 3rd June 2026 to comply with the Luxembourg Law of 3 March 2026 and the CSSF Communication of 18 March 2026. The amendments introduced provisions relating to liquidity management tools, including the requirement for each Sub-Fund to select at least two LMTs, as further described in the Prospectus.

The Fund also released on 3rd June, 2026, a new Article of Incorporation, following the entry into force of Directive (EU) 2024/927, in accordance with the Luxembourg Law of 3 March 2026 (the "2026 Law") as well as the CSSF Communication of 18 March 2026 transposing the Directive into Luxembourg law, we have updated the Articles of Incorporation of the Fund in order to reflect the new requirements relating to liquidity management tools ("LMTs"). In particular, the Articles of Incorporation have been amended to include an explicit reference to the availability of liquidity management tools and to the obligation for the Sub Funds to select at least two LMTs, as further detailed in the Prospectus.

Note 7 - Subsequent events

Another prospectus was released by the Fund on August 2026.

Information concerning the transparency of securities financing transactions and of reuse of cash collateral (regulation EU 2015/2365, hereafter "SFTR")

During the reporting period, the Fund did not engage in transactions which are subject to the publication requirements of SFTR. Accordingly, no information concerning the transparency of securities financing transactions and of reuse of cash collateral should be reported.